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NEWS

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FOR IMMEDIATE RELEASE:

New Rate Protection Endorsement from Erie Insurance Stabilizes Auto Premiums

(Erie, Pa. – July 5, 2011) Gas prices, grocery costs, utility bills: they all seem to be on the rise. But now you can keep one line item in your budget—your car insurance—the same. The Rate Protection Endorsement, available now through Erie Insurance, lets you lock in your premium. Unless you make changes to the policy, the annual cost remains the same.

“We’re living in uncertain economic times,” said Dan Williams of Williams Agency. “For some people, knowing that there will be no surprises when they get their auto insurance bill in the mail can provide real peace of mind.”

Even if you have a claim, the premium will stay the same as long as you don’t make a change to your policy. The Rate Protection Endorsement can be added when the policyholder changes cars, drivers or primary address, or on its anniversary date, and can be removed whenever the policyholder likes.

“About half of ERIE auto policyholders don’t make changes to their policies for at least three years,” added Williams. “With this endorsement, you can lock in your rate when it suits you, and keep it steady as long as you like. It really puts you in the driver’s seat with respect to your insurance premium.”

Erie Insurance is represented locally by Williams Agency, located at 509 East Main St. in Bradford. Williams Agency offers a full line of property/casualty insurance products, including auto, homeowners and commercial insurance, as well as life insurance products and services from Erie Insurance. Williams Agency serves all of North Eastern Pa and NY.

The premium will be adjusted if you change cars, add or delete a driver, change the garaging address or make other revisions to your policy. Not available in all states. Other restrictions may apply.

According to A.M. Best Company, Erie Insurance Group, based in Erie, Pennsylvania, is the 16th largest automobile insurer in the United States based on direct premiums written and the 18th largest property/casualty insurer in the United States based on total lines net premium written. The Group, rated A+ (Superior) by A.M. Best Company, has over four million policies in force and operates in 11 states and the District of Columbia. To learn more, visit www.erieinsurance.com.

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